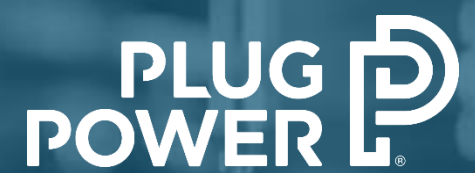


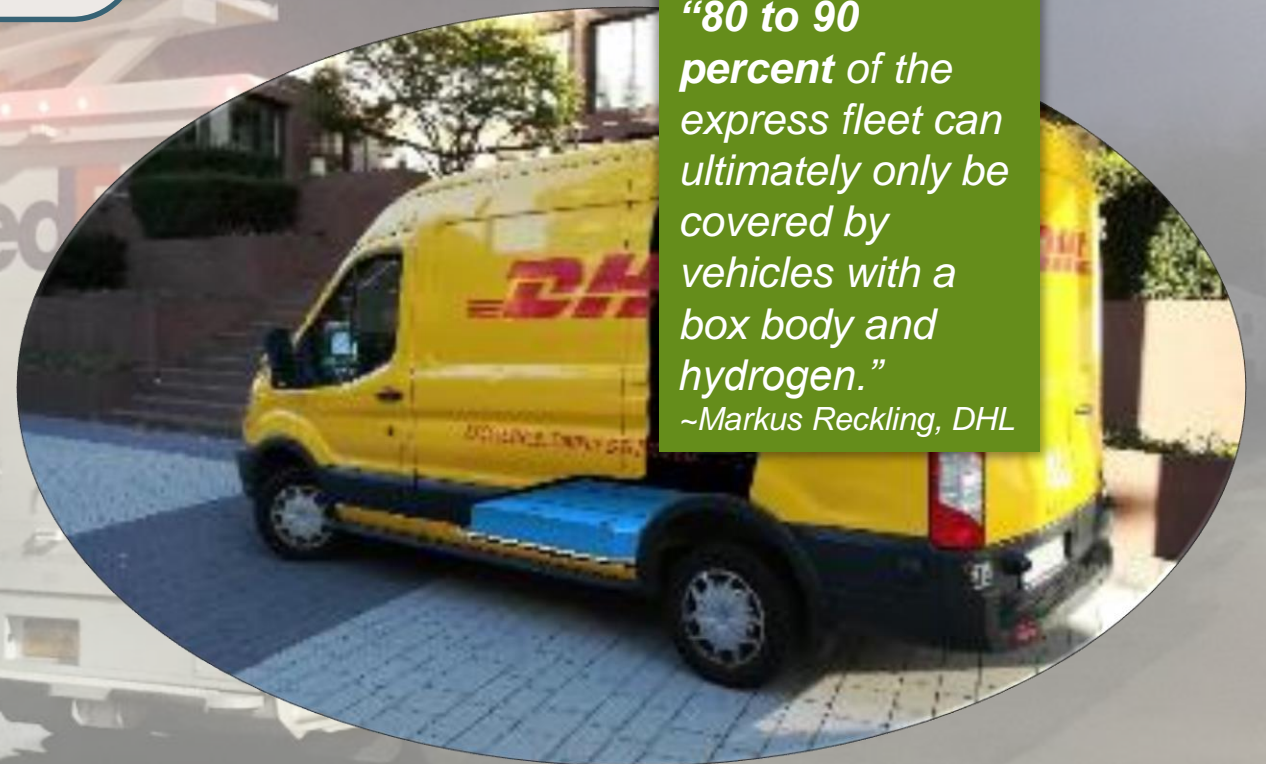
# Market Expansion: Commercial Fleet Vehicles



Fuel Cells:  
Zero Emission  
Technology of  
Choice

- Extended Range
- High Asset Utilization
- Increased Payload
- Fast Fueling
- Lower Cost Infrastructure at Scale

500 Kilometer Range  
100 Vans in 2020  
Express or City Routes



*"80 to 90 percent of the express fleet can ultimately only be covered by vehicles with a box body and hydrogen."  
~Markus Reckling, DHL*